

ISLAMIC FINANCIAL ANALYSIS SECTION

IFA-1: Managing Risk in Islamic Asset Management

Duration: 3 days

Instructor: Appointed facilitator and/or CIBFM staff

Course Objectives:

The objective of this course is to provide comprehensive knowledge and techniques in respect of Islamic asset management issues, risk management concept in the Islamic financial world with special reference to *Shariah* as well as regulatory compliance. It will also highlight the risk-reward perspective of Islamic financial instruments and provide comparisons with their conventional banking counterparts.

Course Content:

- Meaning of Risk in Islamic perspective.
- Measuring market risk and non-systematic risk in Islamic funds.
- Controlling risk relative to a benchmark.
- Performance measurement analysis
- Controlling and managing risk in Islamic investment funds.
- The role of asset allocation.
- Derivatives and downside risk measurement or protection.
- Compliance and regulatory issues in the Islamic market.
- Controlling operational risks
- Integrating Islamic fund managers and the risk function.
- How to avoid Islamic asset management disasters.

Prerequisites:

Knowledge on spreadsheet analysis and computer simulations

Recommended Prerequisites:

CBF-3

Target Participants:

- Asset Managers/ Risk Managers
- Corporate Investment Committee Members
- Actuaries/ Fund Trustees
- Accountants involved in Asset Management Companies
- Islamic Institutional Investors/ Private Investors
- Insurance/ Takaful Executives
- Compliance Officers
- Regulators and Lawyers

Course Structure:

Lectures, case studies, spreadsheet analysis and computer-based simulations.

Fees:

ISLAMIC FINANCIAL ANALYSIS SECTION

IFA-2: Fundamentals of Islamic Real Estate Financing

Duration: 3 days

Instructor: Appointed facilitator and/or CIBFM staff

Course Objectives:

The course will provide participants with an understanding of Islamic real estate cash flow model, and the macro and micro influences. It will also provide an opportunity to conceptualize about characteristics of properties suitable for inclusion in public and private vehicles, assessment of Islamic financial feasibility, negotiation points when structuring real estate deals and analyzing the risk involved in Islamic real estate finance.

Course Content:

- Measuring Real Estate Returns.
- Property Finance Risk Management.
- Islamic Financing Instruments and Techniques.
- Islamic Financial Structures: Development.
- Financial Feasibility: Developing the Business Plan.
- Securitisation of Real Property and Mortgages.

Prerequisites:

Basic knowledge on property and real estate dealing, and familiarity with computer-based simulations.

Recommended Prerequisites:

IBF-4

Target Participants:

- Analysts/ Financial Consultants
- Financial Managers/ Fund Managers / Insurance Professionals
- New Entrants to Banking and Finance/ New Entrants to Real Estate Investment
- Property Fund Managers
- Portfolio Managers
- Investment Consultants
- Property Analysts/ Property Developers
- Real Estate Investors
- Lawyers / Accountants

Course Structure:

Lectures, practical "hands-on" sessions, case studies and computer-based modelling sessions.

Fees:

ISLAMIC FINANCIAL ANALYSIS SECTION

IFA-3: Securitisation

Duration: 3 days

Instructor: Appointed facilitator and/or CIBFM staff

Course Objectives:

This course in securitization will offer the participants an opportunity to gain analytical confidence and product conversancy in structuring securitization transactions. The main objectives of the course are for the participants to develop a vocabulary of the building blocks of synthetic securitizations, an intuition into the motivations of buyers and sellers of the securities and hands-on implementation of simple cash-and-carry trades.

Course Content:

- Key concepts of securitization, terms, collateral and deal types, and financing strategies, deal-centric curriculum.
- Structuring securitization and sharing risk and reward.
- Cash flow workshop
- "Pseudo" securitization transaction
- Rating system
- Cash flow analysis and pricing the transaction.

Prerequisites:

Basic knowledge on banking and financial services activities.

Recommended Prerequisites:

IBF-1

Target Participants:

- Analysts/ Financial Consultants
- Financial Managers
- New Entrants to Banking and Finance.
- Investment Bankers
- Portfolio Managers
- Investment Consultants/ Insurance Professionals
- Lawyers / Accountants

Course Structure:

Lectures, workshop and case studies.

Fees:

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IFA-4: Islamic Project Financing

Duration: 3 days

Instructor: Appointed facilitator and/or CIBFM staff

Course Objectives:

The aim of this workshop is to provide a thorough structured overview of the core principles and practice of Islamic Project Finance. The workshop will be case study oriented thus providing participants with a practical insight into the essential issues in Islamic Project Finance. The participants will also be exposed to the wide range of factors involved in evaluating a project and its process from inception to completion.

Course Content:

- Core principles, practice and issues in Islamic project finance.
- Techniques use in structuring Islamic project financings.
- Islamic project finance modelling - forecasts vs. reality.
- Funding choices in project financing.
- Evolution of projects
- Risk allocation and mitigation.
- Corporate distress and implications for Islamic Project Finance.

Prerequisites:

- Excel skills
- Sound knowledge on credit or business appraisal skills.
- Prior knowledge on Islamic Finance will be helpful to grasp the workshop.

Recommended Prerequisites:

IBF-4 and FMD-1

Target Participants:

- Islamic Bankers/Investment Bankers
- Development Bankers
- Export Credit Agencies
- Equipment Suppliers
- Project Sponsors
- Corporate Contractors
- Project Engineering Companies
- Accountants/Lawyers
- Large Corporations/Finance Companies

Course Structure:

Group discussion, lectures, practice exercises and case-studies.

Fees:

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IFA-5: Asset and Liability Management for Islamic Financial Institutions

Duration: 3 days

Instructor: Dr. Radi EL-Bdour or CIBFM staff

Course Objectives:

The objectives of this course are to identify the major areas of financial decision making in Islamic Banking and Financial Institutions. In addition, the course will introduce participants to the techniques of financial decision making, expose them to the techniques of Asset and Liability Management in Islamic Banking and Financial Institutions, and to discuss the application of Islamic contracts in investment banking.

Course Content:

- An overview of Asset & Liability Management.
- Financial Statements of Islamic Banking & Financial Institutions.
- Sources & uses of funds in Islamic Banking & Financial Institutions.
- Financial Ratio Analysis of an Islamic Bank.
- Liquidity, Profitability, Risk & Return.
- Capital Adequacy: Are Islamic Banks different, Meeting the requirements of central banks, Meeting the requirements of Basle Accord, AAOIFI Statement on Capital Adequacy.
- Allocation of profits between deposit holders and Islamic Banks.

Prerequisites:

Participants should have previous knowledge of basic Islamic Banking Instruments.

Recommended Prerequisites:

IBF-1 and IBF-2

Target Participants:

- Islamic Banks' Middle Managers.
- Islamic Banks' Senior Managers.
- Islamic Banks' Branch Managers.
- Islamic and Conventional Banks' Portfolio Managers.
- Middle and Senior Managers of Conventional Banks' having Islamic Banking Operations.

Course Structure:

Lectures, discussions, case studies and exercises.

Fees: