

Module Code	BA-4202		
Module Title	Financial Reporting		
Degree/Diploma	Bachelor of Business (Accounting and Finance)		
Type of Module	Major Core/ Breadth		
Modular Credits	4	Total student workload	8 hours/week
		Contact hours	4 hours/week
Prerequisite	BA-1101 Introduction to Accounting; BA-2201* Introduction to Accounting (*Pre-Aug 2016 module code)		
Anti-requisite	Nil		
Aims			
To recognise and understand the accounting treatments for items in business combinations and consolidations, understand the accounting method choice chosen by businesses, and suggests recommendations on how to improve business entities' financial reporting.			
Learning Outcomes:			
<i>On successful completion of this module, a student will be expected to be able to:</i>			
Lower order :	20%	<ul style="list-style-type: none"> - recall the process behind the development of accounting standards for financial reporting items. - recognise and understand the accounting treatments for items primarily in business combinations and consolidations. 	
Middle order :	60%	<ul style="list-style-type: none"> - investigate and interpret the accounting method choice chosen by businesses. - review how accounting standards affect the decision of business entities and stakeholders. - analyse the effects of the accounting method choice on the companies' financial statements and performances. 	
Higher order:	20%	<ul style="list-style-type: none"> - recommend alternative approaches based on the basic accounting principles in order to give a true and fair view of results. - justify their decisions based on evidence and professional judgements. 	
Module Contents			
<ul style="list-style-type: none"> • Concepts and application of accounting principles in financial reporting • Preparation of group financial statements (parent company with one or more subsidiaries) • Concept and treatment of goodwill • Impairment of fixed assets • Pre and post-acquisition transactions • Intra-group transactions • Fair value adjustments • Preparation of associate financial statements (parent company with one or more associates) • Joint ventures transactions • Segmental reporting • Financial analysis 			
Assessment	Formative assessment	Weekly individual presentations and feedback	
	Summative assessment	Examination: 50% Coursework: 50% <ul style="list-style-type: none"> - Individual Presentation (5%) - Individual Assignment (10%) - Mid-Term Test (20%) - Group Project (15%) 	