

Module Code	BA-2201		
Module Title	Introduction to Accounting		
Degree/Diploma	Bachelor of Business (Accounting and Finance & Business Administration)		
Type of Module	Major Core/Breadth		
Modular Credits	4	Total student workload	8 hours/week
		Contact hours	4 hours/week
Prerequisite	Nil		
Anti-requisite	Nil		
Aims			
To develop students' understanding of the principles in accounting and the accounting system, from recording an operation in the books of accounts to preparing a complete set of financial statements.			
Learning Outcomes:			
<i>On successful completion of this module, a student will be expected to be able to:</i>			
Lower order :	40%	<ul style="list-style-type: none"> - understand the global need and demand for an accounting system. - describe the principles, concepts and underlying accounting equation to prepare the financial reports and statements. 	
Middle order :	50%	<ul style="list-style-type: none"> - identify the financial users and the purpose for different kinds of statement. - analyse accounting data and apply the knowledge for differing nature of businesses. 	
Higher order:	10%	<ul style="list-style-type: none"> - apply the accounting principles and interpret the analyses in real business settings. - participate in class both individually and working effectively in groups. 	
Module Contents			
<ul style="list-style-type: none"> • Role of accounting and financial statements in business organizations • Regulatory and professional bodies in the accountancy profession • Overview of financial statements and accounting process • The accounting cycle: capturing economic events, accruals and deferrals and reporting results. • Accounting information and reporting systems • Accounting concepts, principles and equation • Merchandising activities • Analysing and recording transactions – Inventory, receivables and payables. • Income statement – sales and purchases • Income and changes in retained earnings • Balance Sheet - stockholders' equity, assets and liabilities • Statement of Cash Flows • Preparing financial statements – disclosure notes, events after reporting period • Financial Statement Analysis • Fraud and internal control • Accounting information and reporting systems • Professional ethics – ethical behaviour, corporate code of ethics and ethical conflicts in business 			
Assessment	Formative assessment	Weekly discussion and feedback	
	Summative assessment	Examination: 60%	
		Coursework: 40% <ul style="list-style-type: none"> - Mid-Term Test (10%) - Group Presentation (10%) - Group Project (20%) 	